

MINIMUM WAGE CHANGES 2024

OVERVIEW

NATIONAL MINIMUM WAGE	2023	2024	INCREASE PER HOUR	INCREASE PER WEEK (35 hours per week)	ANNUAL INCREASE (35 hours per week)
AGE 23+ YEARS	£10.42	£11.44	£1.02	£35.70	£1,856.40
AGE 21-22 YEARS	£10.18	£11.44	£1.26	£44.10	£2,293.20
AGE 18-20 YEARS	£7.49	£8.60	£1.11	£38.85	£2,020.20
AGE 16-17 YEARS	£5.28	£6.40	£1.12	£39.20	£2,038.40
APPRENTICESHIP	£5.28	£6.40	£1.12	£39.20	£2,038.40

ANNUAL SALARY MINIMUM WILL BE

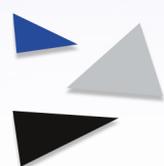
£20,820.80
(BASED ON 35 HOURS)

BIGGEST CHANGE

21-22 YEAR OLD
RATE ABOLISHED

EMPLOYER NI CONTRIBUTIONS

from the 6th January 2024 main rate of employee NICs will reduce from 12% to 10%



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